Specialty

HVOL Harvest Low Volatility Canadian Equity ETF

Low volatility strategies for a smoother investment experience

Investment Goal

Harvest Low Volatility Canadian Equity ETF (HVOL) invests in 40 top Canadian equities, ranked and weighted by their risk score and market capitalization, with a 4% maximum weight per name. The portfolio's holdings are scored according to risk and fundamental metrics. HVOL aims to provide long term growth with lower volatility risk relative to the overall Canadian market of mid and large capitalization equities.

Sub-Sector Allocation

Financials - 36.7%
Industrials - 14.3%
Energy - 12.1%
Materials - 9.6%
Consumer Staples - 8.0%
Utilities - 6.5%
Consumer Discretionary - 5.6%
Information Technology - 3.7%
Communication Services - 2.7%
Cash and other assets and liabilities - 0.7%

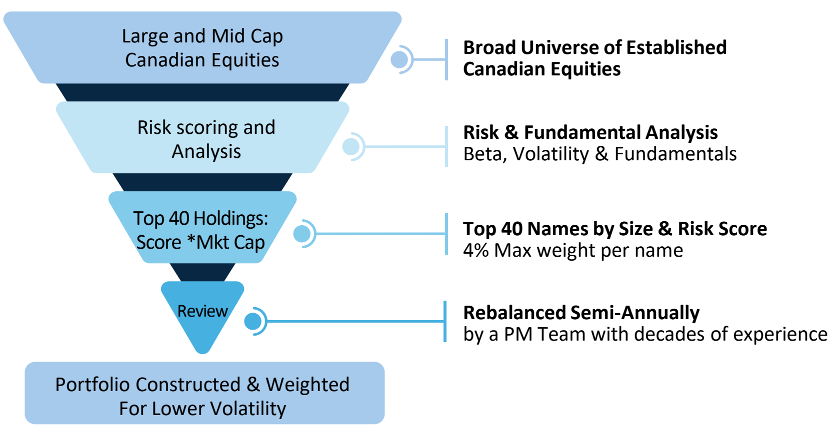
HarvestETFs

As at November 28, 2025

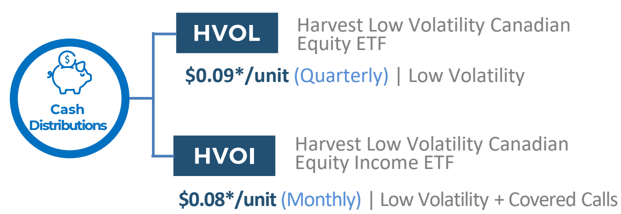
Key Details

TSX Ticker:	HVOL
Management Style:	Active
Eligible:	RRSP | RRIF | RESP | TFSA | FHSA
Cash Distribution Frequency:	Quarterly
Distribution Method:	Cash or DRIP
Management Fee:	0.35%
Risk Rating:	Medium
Net Asset Value:	$14.04
Number of Holdings:	40
Recent Cash Distribution per Unit:	$0.0900
Portfolio Beta[1]:	0.64

Low Volatility – Portfolio Construction



Cash Distributions from A Low Volatility Strategy



* Last distribution

Portfolio - Top 15 Holdings

Scotiabank, CIBC, RBC, TD, Waste Connections, Inc., Agnico Eagle, BMO, Intact, Enbridge, TC Energy, Couche-Tard, National Bank of Canada, Fortis Inc., Dollarama, Fairfax Financial Holdings Limited

1 The portfolio beta is the weighted average of 3-year daily beta of the underlying holdings. Beta measures the volatility risk of a security returns relative to the market index. The beta of the market index is 1. If the portfolio beta is less than 1, it's returns tend to be less variable than the market index returns, and if it's greater than 1, the returns tend to be more variable than the market returns.