

HarvestETFs

THE TREASURY DEPARTMENT



Fixed Income ETFs

Stability and Monthly Cashflow

HPYT

HPYM

TBIL

Harvest Fixed Income ETFs

Harvest Fixed Income ETFs provide investors the opportunity to invest in intermediate to long-duration US Treasury bonds, and short-term treasury bills (T-Bills) of the Government of Canada. These are among the safest long-term and short-term bonds, as they are backed by the full faith and credit of the US and Canadian Governments, respectively. The Harvest Fixed Income ETFs Suite delivers three separate ETFs that cover the maturity spectrum:

HPYT | Harvest Premium Yield Treasury ETF

Focuses on the long maturity segment of 20+ years by investing in US Treasury ETFs

HPYM | Harvest Premium Yield 7-10 Year Treasury ETF

Focuses on the intermediate maturity segment of 7-10 years by investing in US Treasury ETFs

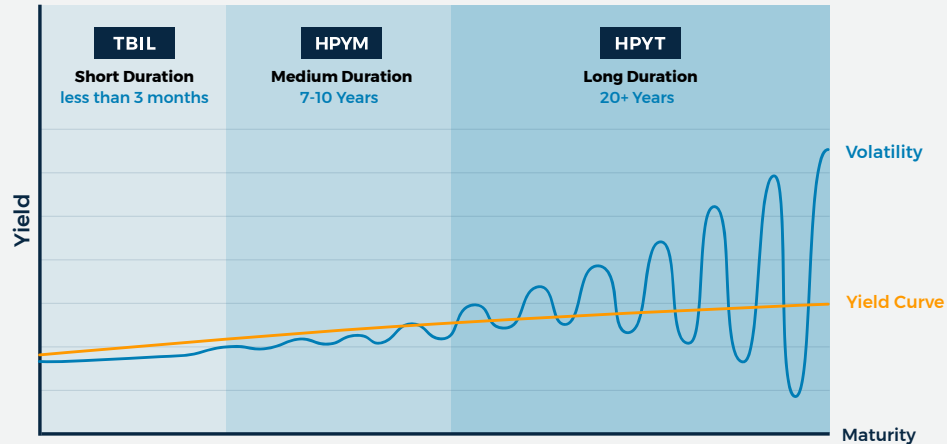
TBIL | Harvest Canadian T-Bill ETF

Focuses on the short maturity segment of 0-3 months by investing in the Government of Canada T-Bills

The Harvest ETFs Covered Call Strategy

By adding the time-tested Harvest covered call strategy to HPYT and HPYM, investors have an expanded foundation for monthly income. It serves to garner premium income through the active selling of call options on the portfolios' holdings. An investor will receive high monthly cash distributions while benefiting from the credit quality of US Treasuries held in the underlying ETFs.

Longer Maturity - Greater Volatility - Higher Option Premiums



Source: Harvest Portfolio Group Inc., for illustrative purposes only.

Pillars of Stability

Benefits of Canadian and US Treasuries

- Issued by and fully backed by Canadian and US Governments
- Highest quality government rated debt
- CAD T-Bills have maturities that stretch from 30-90 days
- US Treasury maturities from 10-30 years
- Guaranteed by federal government of Canada and the US

Low-Risk Income, Stability and Cash

Diversified US Treasury ETF holdings help reduce issuer concentration risk. This diversification aids in risk management, ensuring that any potential downturns in the Treasury market can be mitigated by the income generated through the covered call strategy.

Key Benefits of Fixed Income ETFs



Tax Efficient Income

Tax efficient income above bond yields generated from covered calls.



Downside Protection

A higher income can cushion returns during bond prices fall in shorter periods.



Single Ticket Solution

Access multiple ETFs with issuer diversification for optimal option price targeting.



Portfolio Diversification

Low correlation with equities with a portfolio of longer-dated treasuries & high income.

Reasons to Own Harvest Fixed Income ETFs

HPYM and HPYT are portfolios of intermediate and longer-duration ETFs which hold US Treasuries that are secured by the full faith and credit of the US Federal government.

Benefits of HPYT and HPYM:

- Experienced covered call writing managers
- Exposure to high quality US Treasury Bonds through US listed ETFs
- Covered call strategy to deliver competitive and maximum monthly income
- Currency hedged with attractive tax efficient income
- Lower volatility than owning underlying holdings
- Competitive management fee of 0.45%

Benefits of TBIL:

- Experienced active portfolio management
- Exposure to high quality Government of Canada T-Bills
- Low risk and low volatility
- Flexibility of an ETF
- Competitive management fee: 0.10%

Want to learn more?
View our Product Sheets

HPYT

**Harvest Premium
Yield Treasury ETF**

DISCOVER MORE

HPYM

**Harvest Premium Yield
7-10 Year Treasury ETF**

DISCOVER MORE

TBIL

**Harvest Canadian
T-Bill ETF**

DISCOVER MORE

About Harvest

Founded in 2009, Harvest is an independent Canadian Investment Fund Manager. At Harvest ETFs, we believe that investors can build and preserve wealth through the long-term ownership of high-quality businesses. This fundamental philosophy is at the core of our investment approach across our range of ETFs. Our core ETF offerings center around covered call strategies, available in these variations: Equity Income, Enhanced Income, Fixed Income, Multi-Asset, Digital Assets, Specialty, and Harvest High Income Shares. In 2025, Harvest expanded its lineup of products, introducing more innovative ETFs to its Specialty, Digital Assets, High Income Shares, and Equity Income lineups.

To learn more about the ETFs, please visit harvestportfolios.com/etf/hpyt, harvestportfolios.com/etf/hpym, and harvestportfolios.com/etf/tbil.

Disclaimer

Commissions, management fees and expenses all may be associated with investing in Harvest ETFs and Harvest High Income Shares ETFs managed by Harvest Portfolios Group Inc. (the "Fund(s)" or "ETF(s)"). Please read the relevant prospectus before investing. The indicated rates of return are the historical annual compounded total returns (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The Funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made with guidance from a qualified professional. The above is for general information purposes only and does not constitute advice or a solicitation to buy or sell the securities referred to within.

Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into the Class of units that you own of the Fund. If the Fund earns less than the amounts distributed, the difference is a return of capital.

Certain statements included in this communication constitute forward-looking statements ("FLS"), including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Fund. The FLS are not historical facts but reflect Harvest's, the Manager of the Fund, current expectations regarding future results or events. These FLS statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although Harvest, the Manager of the Fund, believes that the assumptions inherent in the FLS are reasonable, FLS are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. Harvest, the Manager of the Fund, undertakes no obligation to update publicly or otherwise revise any FLS or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

*The current yield represents an annualized amount that is comprised of 12 unchanged monthly distributions (using the most recent month's distribution figure multiplied by 12) as a percentage of the closing market price of the Fund. The current yield does not represent historical returns of the ETF but represents the distribution an investor would receive if the most recent distribution stayed the same going forward.